



# *Fiscal Year 2016 Budget*

# *State of TriMet*

February 25, 2015

Presented by:

Neil McFarlane, TriMet General Manager

*Our Vision: To do our part in making our community the best place to live in the country.*

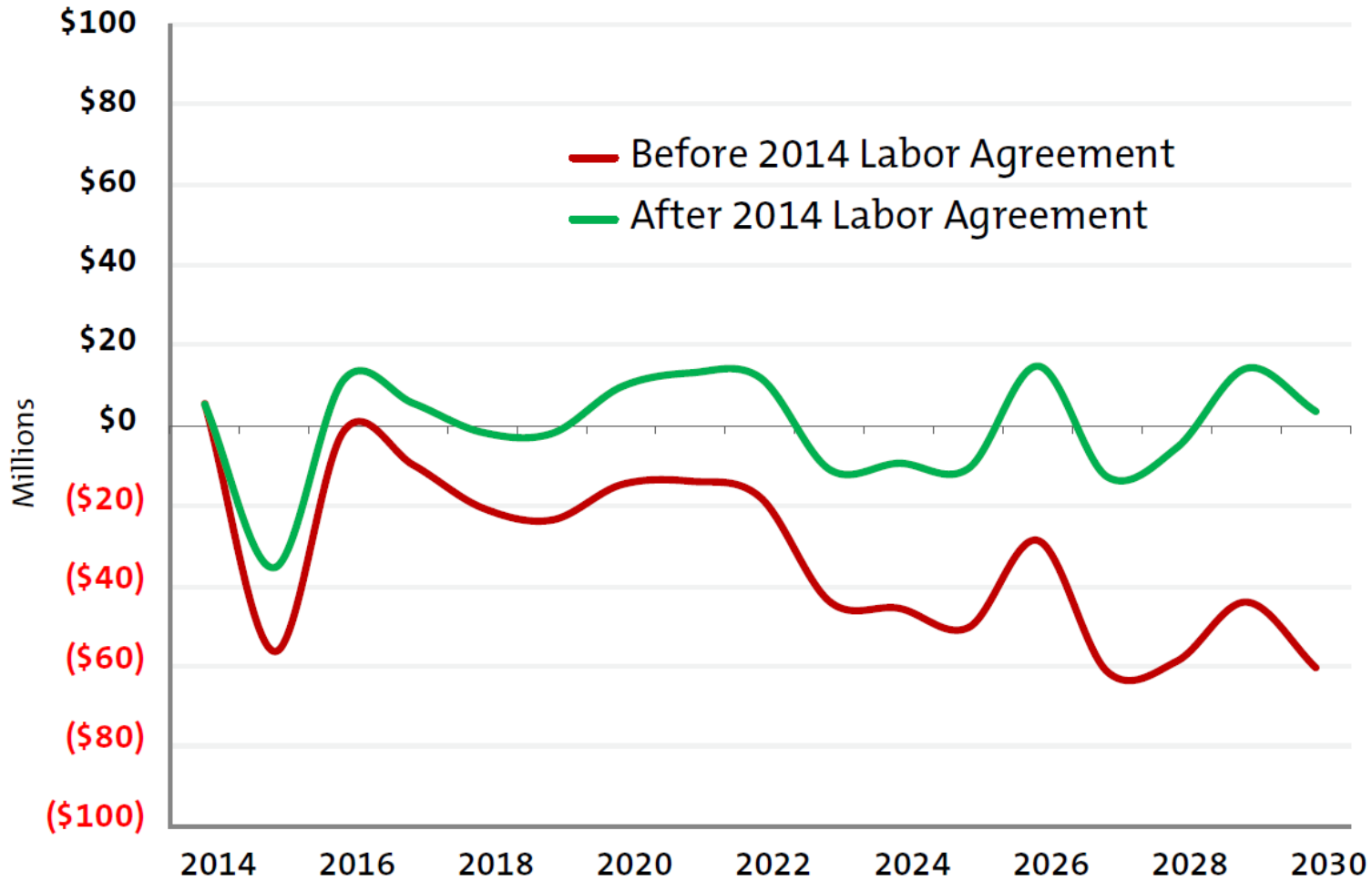


# We Make a Difference in our Community

- 99 million rides in FY14; and growing in FY15
- 24<sup>th</sup> largest metro area in the U.S., but transit ridership is 9<sup>th</sup> per capita
- 320,000 trips per day make TriMet Oregon's 2<sup>nd</sup> largest city
- 80% of adults in the region ride at least once a year\*
- 78% of our riders are “choice riders”\*
- 81% of riders are satisfied with their overall experience with TriMet\*

\*2013 Attitude &

## Revenues minus expenditures (in millions) Before and After 2014 Labor Agreement





## System Improvements

- ✓ 90 new buses
- ✓ MAX System investments (platform & track)
- ✓ New trip planner launched



## Service Improvements

- ✓ Nearly \$9M in added service
- ✓ Frequent Service restoration growing bus ridership; bus ridership highest since May 2009

## Future of Transit

- ✓ BRT chosen for Powell–Division Corridor
- ✓ Service Enhancement Plans
  - ✓ Westside completed
  - Southwest nearing completion with Eastside, North/Central and SE underway



## Safety & Security

- ✓ No increase in rate of reported crimes for first half of 2014 despite service increase
- ✓ Cameras now installed on all MAX platforms
- ✓ Implementing Safety Management Information System



## Fares

- ✓ Student Fares: lowered regionally
- ✓ Mobile Ticketing: Sold nearly 2M fares in first year
- ✓ TVMs: higher reliability & fewer customer complaints
- ✓ E-fare: Design underway of electronic fare system for 2017





- ✓ 93% construction complete
- ✓ On time & on budget
- ✓ New Type-5 MAX LRV testing underway
- ✓ Opened new Operations HQ
- ✓ 13,000+ jobs created
  - ✓ 538 firms involved; 80% Oregon-based
  - ✓ 130 DBE firms
  - ✓ \$170M in DBE contracts



# Where We Stand Financially



- Payroll Tax Receipts: growing with local economy
- Federal preventative maintenance – funded at current levels
- Fare revenue is stable and ridership is growing



# FY2016 Budget Priorities

- Complete and open MAX Orange Line safely and successfully
- Advance a culture of safety
- Expand service & improve system reliability
- Demonstrate Good Financial Stewardship

## Budget Timeline

- ✓ State of TriMet to the Board/public – Feb 25
- **GM presents budget to the Board/public – Mar 11**
- Public outreach and communication begins – Mar 11
- TSCC Hearing – April 22
- **Budget Adopted – May 20**
- FY2016 Budget Begins – July 1